

General Assembly

Proposed Bill No. 5034

February Session, 2002

LCO No. 50

Referred to Committee on Appropriations

Introduced by:

REP. DAVIS, 50th Dist.

AN ACT CONCERNING THE DEFINITION OF STATE GENERAL BUDGET EXPENDITURES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 2-33a of the general statutes, establishing a limit on
- 2 expenditures authorized by the General Assembly, be amended to
- 3 provide that the determination of the allowed increase in general
- 4 budget expenditures be based on the growth allowed by the greater of
- 5 the percentage increase in personal income or the percentage increase
- 6 in inflation, calculated from the fiscal year beginning July 1, 1992.

Statement of Purpose:

To provide a correct determination of state general budget expenditures by providing that the allowed increase in general budget expenditures be based on the growth allowed by the greater of the percentage increase in personal income or the percentage increase in inflation calculated from the fiscal year beginning July 1, 1992.